

Phihong Technology Co.,Ltd.

Operation of the Audit Committee:

In the most recent year (from January 1, 2024, to December 31, 2024), the Audit Committee held 4 meetings (A). The attendance of the independent directors is as follows:

| Title | Name | Actual Attendance (B) | Proxy Attendance | Attendance Rate (%) (B/A) | Remarks |
|----------------------|--------------|-----------------------|------------------|---------------------------|---|
| Independent Director | Hong Yu-Yuan | 3 | 1 | 75.00% | Continued after re-election on 2023.6.9 |
| Independent Director | Lin Kui-Hong | 4 | 0 | 100.00% | Continued after re-election on 2023.6.9 |
| Independent Director | Wu Zhong-Shu | 4 | 0 | 100.00% | Newly appointed after re-election on 2023.6.9 |
| Independent Director | Kang Hui-Mei | 2 | 0 | 100.00% | Newly appointed as director on 2024.6.12, appointed to various functional committees on 2024.8.12 |

Other Notable Items:

1. **Operation of the Audit Committee:** The dates, agenda items, independent directors' opposing opinions, reserved opinions, or major suggestions, resolution results, and the company's handling of the Audit Committee's opinions should be stated:

| Date | Agenda Item Summary | Independent Director's Opinion or Major Suggestion | Resolution Result | Company Handling of Committee Opinions |
|----------|--|--|----------------------|--|
| 2024/3/7 | 2023 Annual Business Report and Financial Statements (including consolidated and standalone) | None | Approved as proposed | None |
| | 2023 Earnings Distribution Plan | None | Approved as proposed | None |
| | Evaluation of the Independence and Competence of the Company's Accountant | None | Approved as proposed | None |
| | 2023 Internal Control System Statement | None | Approved as proposed | None |
| | Amendments to the "Audit Committee Charter" | None | Approved as proposed | None |

| Date | Agenda Item Summary | Independent Director's Opinion or Major Suggestion | Resolution Result | Company Handling of Committee Opinions |
|-------------|--|---|--------------------------|---|
| | Amendments to the "Board Meeting Rules" | None | Approved as proposed | None |
| | Lifting of Non-Competition Restrictions for Directors | None | Approved as proposed | None |
| 2024/5/8 | 2024 Q1 Consolidated Financial Statements | None | Approved as proposed | None |
| | Loan to Subsidiary of Zerova in Singapore | None | Approved as proposed | None |
| | Loan to Phihong Japan | None | Approved as proposed | None |
| | Disposal of Spring Hotel Equity by Guanglai Investment Company | None | Approved as proposed | None |
| | Amendments to the "Internal Major Information Processing Procedures" | None | Approved as proposed | None |
| | Amendments to the "Personnel and Structure Responsible for Handling Internal Major Information" | None | Approved as proposed | None |
| | Amendments to the "Supervision Measures for Subsidiaries" | None | Approved as proposed | None |
| | Amendments to the "Procedures for Handling Illegal, Unethical, or Dishonest Behavior Cases" | None | Approved as proposed | None |
| 2024/8/12 | 2024 Q2 Consolidated Financial Statements | None | Approved as proposed | None |
| | Endorsement and Guarantee for Phihong Vietnam | None | Approved as proposed | None |
| | Amendments to the "List of Authorized Senior Executives and Traders for Derivative Transactions" | None | Approved as proposed | None |
| 2024/11/6 | 2024 Q3 Consolidated Financial Statements | None | Approved as proposed | None |
| | 2025 Audit Plan | None | Approved as proposed | None |
| | Amendments to the "Authorization and Approval Measures" | None | Approved as proposed | None |
| | Establishment of the "Sustainable Information Management Operations" | None | Approved as proposed | None |

Note: Except for the aforementioned items, there are no other resolutions passed by more than two-thirds of all directors without the approval of the Audit Committee.

Attendance of Independent Directors at the 2024 Audit Committee Meetings (Y: Attended in person, Δ: Proxy attendance)

| Board Meeting | 2024/3/7 | 2024/5/8 | 2024/8/12 | 2024/11/6 | Remarks |
|---------------------------------|---------------------|---------------------|----------------------|----------------------|---|
| Independent Director | | | | | |
| Hong Yu-Yuan | Y | Y | Δ | Y | Continued after re-election on 2023.6.9 |
| Lin Kui-Hong | Y | Y | Y | Y | Continued after re-election on 2023.6.9 |
| Wu Zhong-Shu | Y | Y | Y | Y | Newly elected after re-election on 2023.6.9 |
| Kang Hui-Mei | - | - | Y | Y | Newly elected as independent director on 2024.6.12, and appointed as functional committee member on 2024.8.12 |

2. **Execution of Recusal by Independent Directors on Conflict of Interest Proposals:** The names of the independent directors, the content of the proposals, the reasons for recusal, and their participation in voting should be stated: None.