



Phihong 

Phihong Technology 2023 Q1 Investor Conference

May 17, 2023

Disclaimer

This presentation contains forward-looking statements which are subject to risks, uncertainties, and assumptions, some of which are beyond our control. Actual results may differ materially from those expressed or implied by these forward-looking statements. Please refer to the information on the MOPS website as the main basis for any adjustments that have been made. (<http://mops.twse.com.tw/mops/web/index>)

The financial figures hereby are based on International Financial Reporting Standards (IFRS) and have been reviewed by auditor.

Agenda

- 01 **Opening**
- 02 **2023 Q1 Results Update and Outlook**
- 03 **Q&A**



2023 Q1 Results Update and Outlook

2023 Q1 Financial Results

In NTD Mn	2023Q1		2022Q4		QoQ	2022Q1		YoY
	Amount	%	Amount	%	%	Amount	%	%
Operating Revenue	2,780	100.0	3,853	100.0	(27.8)	2,969	100.0	(6.4)
Operating Costs	2,119	76.2	3,063	79.5	(30.8)	2,631	88.6	(19.5)
Gross Profit (loss)	661	23.8	790	20.5	(16.3)	338	11.4	95.6
Operating Expenses	580	20.9	597	15.5	(2.8)	479	16.1	21.1
Net Operating Income (loss)	81	2.9	193	5.0	(58.0)	(141)	(4.7)	157.4
Non-Operating Income and Expenses	20	0.7	(63)	(1.6)	131.7	70	2.4	(71.4)
Profit (loss) Before Tax	101	3.6	130	3.4	(22.3)	(71)	(2.3)	242.3
Income Tax Benefit (Expense)	(57)	(2.1)	(72)	(1.9)	20.8	(9)	(0.3)	(533.3)
Profit (loss)	44	1.5	58	1.5	(24.1)	(80)	(2.6)	155.0
EPS NT\$	\$0.12		\$0.15			(\$0.21)		
EBITDA	221	8.0	246	6.4	(10.1)	19	0.6	

2023 Q1 Balance Sheet

<i>In NTD Mn</i>	2023.3.31		2022.3.31	
Item	Amount	%	Amount	%
Current Assets	9,838	67.6	8,194	66.6
Cash and Cash Equivalents	3,316	22.8	2,153	17.5
Accounts Receivable, Net	2,661	18.3	2,309	18.8
Inventories	2,978	20.5	3,335	27.1
Non-Current Assets	4,723	32.4	4,114	33.4
Total Assets	14,561	100.0	12,308	100.0
Current Liabilities	6,106	41.9	4,895	39.8
Short-Term Borrowings	1,596	11.0	909	7.4
Short-term Notes and Bills Payable	150	1.0	-	-
Accounts Payable	1,878	12.9	2,899	23.6
Current Portion of Long-term Borrowings	348	2.4	216	1.8
Non-Current Liabilities	2,209	15.2	1,494	12.1
Bonds Payable	699	4.8	698	5.7
Long-Term Borrowings	1,360	9.3	613	5.0
Total Liabilities	8,315	57.1	6,389	51.9
Total Equity	6,246	42.9	5,919	48.1

2023 Q1 Cash Flow Summary

In NTD Mn

	2023Q1	2022Q1
Cash Flows from Operating Activities	109	(791)
Cash Flows from Investing Activities	(89)	125
Cash Flows from Financing Activities	324	(842)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	(19)	70
Net Increase (Decrease) in Cash and Cash Equivalents	325	(1,438)
Cash and Cash Equivalents at the Beginning of Financial Year	2,991	3,591
Cash and Cash Equivalents at the End of Financial Year	<u>3,316</u>	<u>2,153</u>

Q & A