



Phihong Technology 2Q 2024 Investor Conference

13 Aug. 2024





Disclaimer

This presentation contains forward-looking statements which are subject to risks, uncertainties, and assumptions, some of which are beyond our control. Actual results may differ materially from those expressed or implied by these forward-looking statements. Please refer to the information on the MOPS website as the main basis for any adjustments that have been made. (<http://mops.twse.com.tw/mops/web/index>)

The financial figures hereby are based on International Financial Reporting Standards (IFRS) and have been reviewed by auditor.

2024 Quarterly Financial Performance

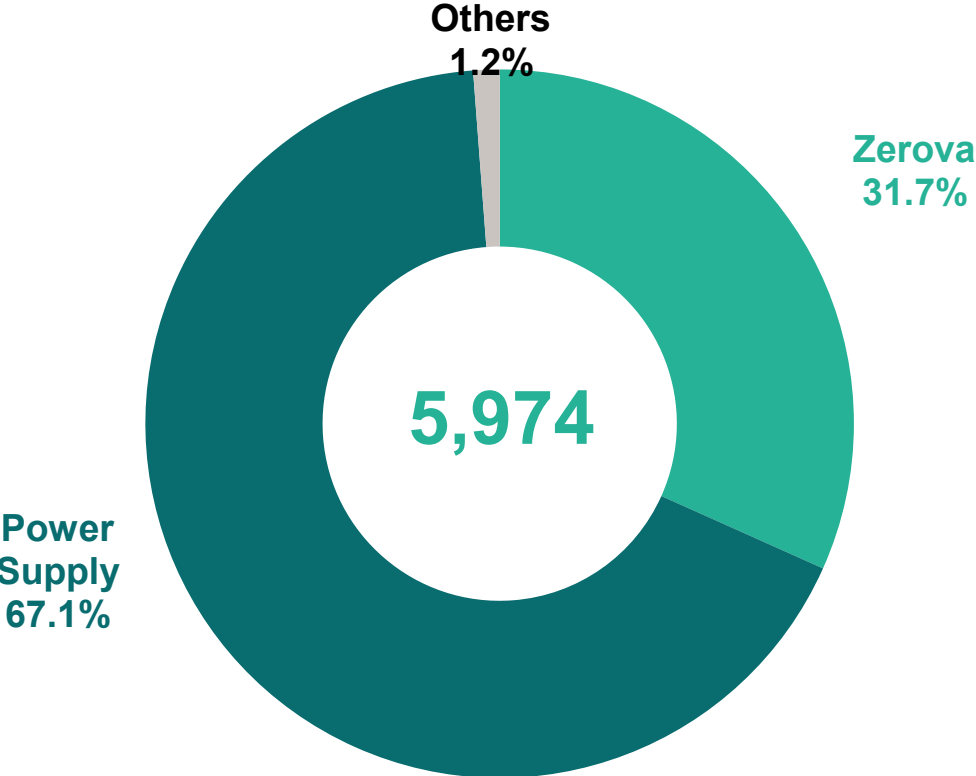
NTD mm	2Q2024		1Q2024		QoQ	2Q2023		YoY
	金額	%	金額	%	%	金額	%	%
Revenue	2,600	100.0	2,343	100.0	11.0	3,194	100.0	(18.6)
COGS	1,897	73.0	1,629	69.5	16.5	2,398	75.1	(20.9)
Gross Profit	703	27.0	714	30.5	(1.5)	796	24.9	(11.7)
Opex	757	29.1	713	30.4	6.2	671	21.0	12.8
Operating (Loss) / Income	(54)	(2.1)	1	0.1	(5,500.0)	125	3.9	(143.2)
Other Income	128	4.9	110	4.7	16.4	46	1.4	178.3
Profit Before Tax	74	2.8	111	4.8	(33.3)	171	5.3	(56.7)
Tax	(29)	(1.1)	(44)	(1.9)	34.1	(53)	(1.7)	45.3
Net Income	45	1.7	67	2.9	(32.8)	118	3.6	(61.9)
EPS	0.10		0.16			0.31		
EBITDA	188	7.2	223	9.5	(15.7)	292	9.1	(35.6)

2024 Q1-Q2 Financial Performance

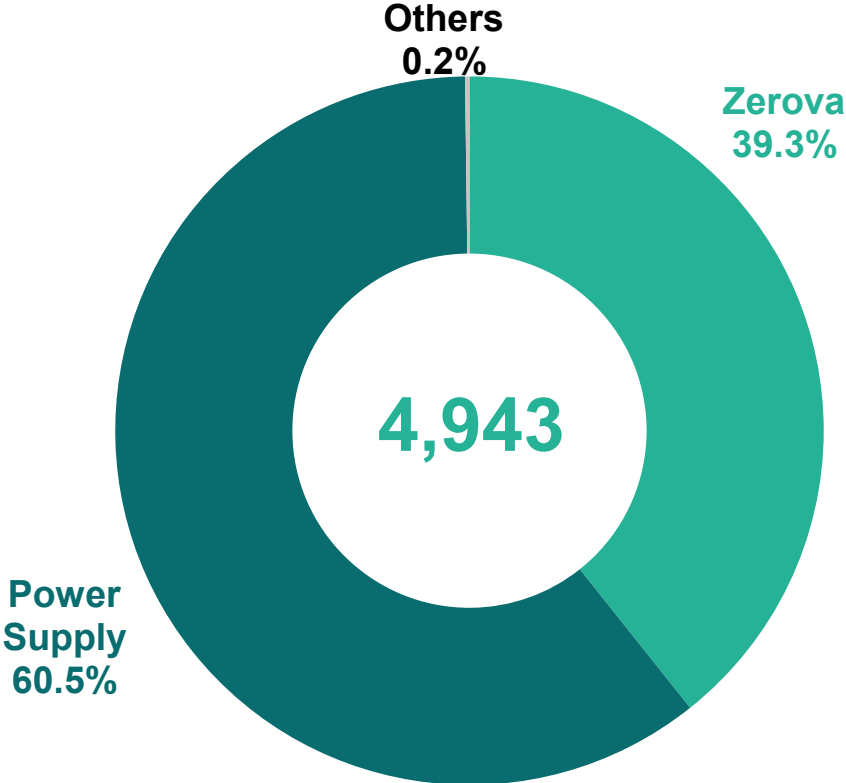
NTD mm	2024Q1-Q2		2023Q1-Q2		YoY
	金額	%	金額	%	%
Revenue	4,943	100.0	5,974	100.0	(17.3)
COGS	3,526	71.3	4,517	75.6	(21.9)
Gross Profit	1,417	28.7	1,457	24.4	(2.7)
Opex	1,470	29.7	1,251	20.9	17.5
Operating (Loss) / Income	(53)	(1.0)	206	3.5	(125.7)
Other Income	238	4.8	65	1.1	266.2
Profit Before Tax	185	3.8	271	4.6	(31.7)
Tax	(73)	(1.5)	(110)	(1.8)	33.6
Net Income	112	2.3	161	2.8	(30.4)
EPS	0.26		0.43		
EBITDA	411	8.3	513	8.6	(19.9)

Zerova is Driving Growth and Achieving Higher Revenue Contribution

2023 Q1-Q2 (NTD mm)



2024 Q1-Q2 (NTD mm)



CONSOLIDATED BALANCE SHEETS

on June 30, 2024 AND 2023

NTD mm	June 30,2024		June 30,2023		YoY	
	Amount	%	Amount	%	Amount	%
Current Assets	10,119	66.3	12,703	73.0	(2,584)	(6.7)
Cash and cash equivalents	5,120	33.5	6,258	35.9	(1,138)	(2.4)
Trade receivables	1,867	12.2	2,596	14.9	(729)	(2.7)
Inventories	2,375	15.6	3,031	17.4	(656)	(1.9)
NON-CURRENT ASSETS	5,154	33.7	4,705	27.0	449	6.7
TOTAL	15,273	100.0	17,408	100.0	(2,135)	0.0
CURRENT LIABILITIES	4,299	28.1	8,821	50.7	(4,522)	(22.5)
Short-term borrowings	670	4.4	3,777	21.7	(3,107)	(17.3)
Trade payables	1,963	12.9	2,347	13.5	(384)	(0.6)
Current portion of long-term borrowings	43	0.3	298	1.7	(255)	(1.4)
NON-CURRENT LIABILITIES	1,073	7.0	2,214	12.7	(1,141)	(5.7)
Bonds payable	699	4.6	699	4.0	0	0.6
Long-term borrowings	164	1.1	1,382	7.9	(1,218)	(6.9)
Total liabilities	5,372	35.2	11,035	63.4	(5,663)	(28.2)
Total equity	9,901	64.8	6,373	36.6	3,528	28.2

Significant Enhancement in Cash Flow

NTD mm

	2024Q1-Q2	2023Q1-Q2
Net cash (used in) generated form operating activities	(233)	1,111
Net cash used in investing activities	(409)	(158)
Net cash (used in) generated form financing activities	(350)	2,304
Effects of exchange rate changes on the balance of cash held in foregin	260	10
Net (decrease) increase in cash & cash equivalent s	(732)	3,267
Cash & cash equivalents at the beginning of the period	5,852	2,991
Cash & cash equivalents at the end of the period	<u>5,120</u>	<u>6,258</u>

Q & A



發言人信箱：

spokesman@phihong.com.tw

