



Phihong Technology 3Q 2024 Investor Conference

05 Dec. 2024



Disclaimer

This presentation contains forward-looking statements which are subject to risks, uncertainties, and assumptions, some of which are beyond our control. Actual results may differ materially from those expressed or implied by these forward-looking statements. Please refer to the information on the MOPS website as the main basis for any adjustments that have been made. (<http://mops.twse.com.tw/mops/web/index>)

The financial figures hereby are based on International Financial Reporting Standards (IFRS) and have been reviewed by auditor.

2024 Quarterly Financial Performance

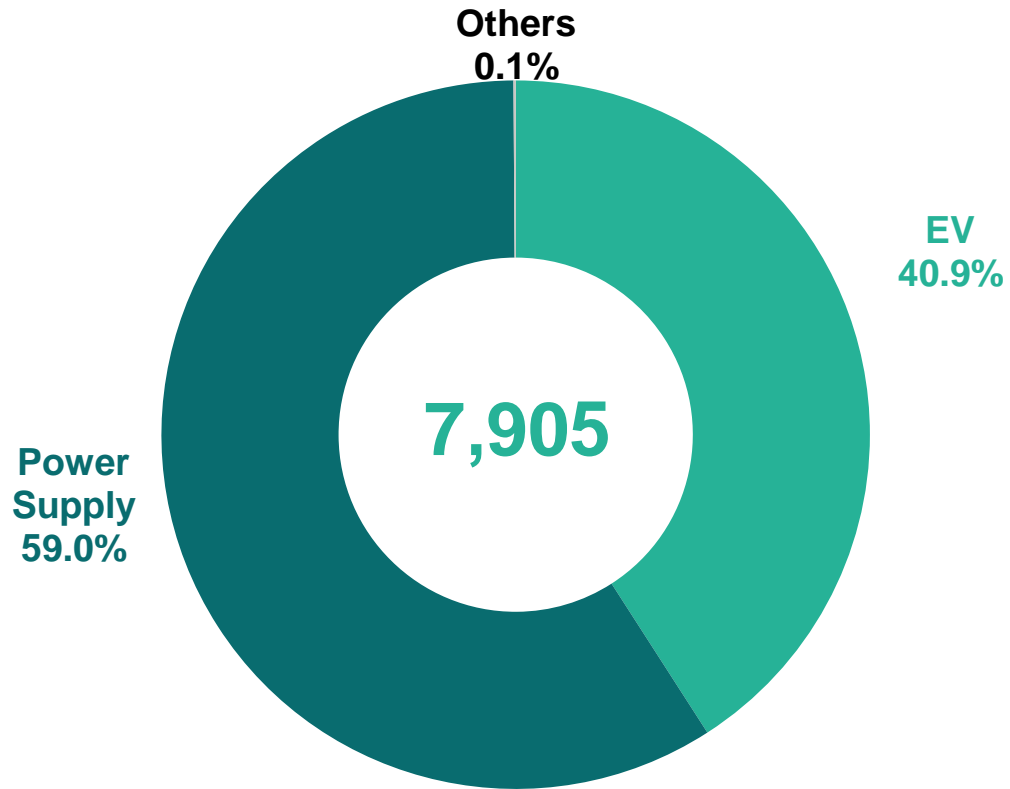
| NTD mm | 3Q2024 | | 2Q2024 | | QoQ | 3Q2023 | | YoY |
|-------------------------|--------|-------|--------|-------|-------|--------|-------|---------|
| | Amount | % | Amount | % | % | Amount | % | % |
| Revenue | 2,962 | 100.0 | 2,600 | 100.0 | 13.9 | 3,442 | 100.0 | (13.9) |
| COGS | 2,167 | 73.2 | 1,897 | 73.0 | 14.2 | 2,473 | 71.8 | (12.4) |
| Gross Profit | 795 | 26.8 | 703 | 27.0 | 13.1 | 969 | 28.2 | (18.0) |
| Opex | 811 | 27.4 | 757 | 29.1 | 7.1 | 842 | 24.5 | (3.7) |
| Operating (Loss)/Income | (16) | (0.6) | (54) | (2.1) | 70.4 | 127 | 3.7 | (112.6) |
| Other Income | 121 | 4.1 | 128 | 4.9 | (5.5) | 55 | 1.6 | 120.0 |
| Profit Before Tax | 105 | 3.5 | 74 | 2.8 | 41.9 | 182 | 5.3 | (42.3) |
| Tax | 0 | 0.0 | (29) | (1.1) | 100.0 | (80) | (2.3) | 100.0 |
| Net Income | 105 | 3.5 | 45 | 1.7 | 133.3 | 102 | 3.0 | 2.9 |
| EPS | 0.24 | | 0.10 | | | 0.27 | | |
| EBITDA | 220 | 7.4 | 188 | 7.2 | 17.0 | 317 | 9.2 | (30.6) |

2024 Q1-Q3 Financial Performance

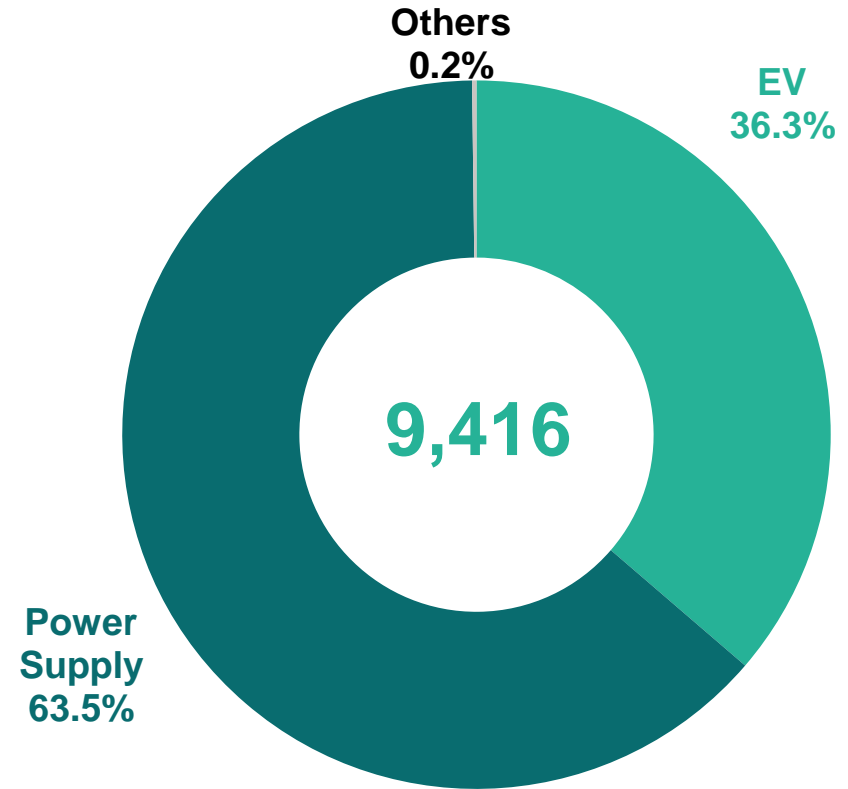
| NTD mm | 2024Q1-Q3 | | 2023Q1-Q3 | | YoY |
|-------------------------|-----------|-------|-----------|-------|---------|
| | Amount | % | Amount | % | % |
| Revenue | 7,905 | 100.0 | 9,416 | 100.0 | (16.0) |
| COGS | 5,693 | 72.0 | 6,990 | 74.2 | (18.6) |
| Gross Profit | 2,212 | 28.0 | 2,426 | 25.8 | (8.8) |
| Opex | 2,281 | 28.9 | 2,093 | 22.2 | 9.0 |
| Operating (Loss)/Income | (69) | (0.9) | 333 | 3.6 | (120.7) |
| Other Income | 360 | 4.6 | 121 | 1.3 | 197.5 |
| Profit Before Tax | 291 | 3.7 | 454 | 4.9 | (35.9) |
| Tax | (74) | (0.9) | (190) | (2.0) | 61.1 |
| Net Income | 217 | 2.8 | 264 | 2.9 | (17.8) |
| EPS | 0.50 | | 0.70 | | |
| EBITDA | 632 | 8.0 | 830 | 8.8 | (23.9) |

Revenue by Product

2024 Q1-Q3 (NTD mm)



2023 Q1-Q3 (NTD mm)



CONSOLIDATED BALANCE SHEETS

on Sept. 30, 2024 AND 2023

| NTD mm Item | Sept. 30, 2024 | | Sept. 30, 2023 | | YoY | |
|---|----------------|--------------|----------------|--------------|----------------|---------------|
| | Amount | % | Amount | % | Amount | % |
| Current Assets | 10,219 | 66.2 | 11,831 | 70.6 | (1,612) | (4.4) |
| Cash and cash equivalents | 5,294 | 34.3 | 6,067 | 36.2 | (773) | (1.9) |
| Trade receivables | 1,957 | 12.7 | 2,036 | 12.1 | (79) | 0.5 |
| Inventories | 2,179 | 14.1 | 2,822 | 16.8 | (643) | (2.7) |
| NON-CURRENT ASSETS | 5,225 | 33.8 | 4,931 | 29.4 | 294 | 4.4 |
| TOTAL | 15,444 | 100.0 | 16,762 | 100.0 | (1,318) | 0.0 |
| CURRENT LIABILITIES | 4,476 | 29.0 | 7,581 | 45.2 | (3,105) | (16.2) |
| Short-term borrowings | 753 | 4.9 | 2,890 | 17.2 | (2,137) | (12.4) |
| Trade payables | 1,864 | 12.1 | 2,188 | 13.1 | (324) | (1.0) |
| Current portion of long-term borrowings | 15 | 0.1 | 247 | 1.5 | (232) | (1.4) |
| NON-CURRENT LIABILITIES | 1,090 | 7.1 | 2,091 | 12.5 | (1,001) | (5.4) |
| Bonds payable | 699 | 4.5 | 699 | 4.2 | 0 | 0.4 |
| Long-term borrowings | 160 | 1.0 | 1,267 | 7.6 | (1,107) | (6.5) |
| Total liabilities | 5,566 | 36.0 | 9,672 | 57.7 | (4,106) | (21.7) |
| Total equity | 9,878 | 64.0 | 7,090 | 42.3 | 2,788 | 21.7 |

Significant Enhancement in Cash Flow

| NTD mm | 2024Q1-Q3 | 2023Q1-Q3 |
|---|--------------|--------------|
| Net cash generated from operating activities | 28 | 1,804 |
| Net cash used in investing activities | (459) | (310) |
| Net cash (used in) generated from financing activities | (294) | 1,479 |
| Effects of exchange rate changes on the balance of cash held in foregin | 167 | 103 |
| Net (decrease) increase in cash & cash equivalents | (558) | 3,076 |
| Cash & cash equivalents at the beginnig of the period | 5,852 | 2,991 |
| Cash & cash equivalents at the end of the period | <u>5,294</u> | <u>6,067</u> |

Q & A



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